



The Category 5 Student Managed Investment Fund (Cat 5 SMIF) is both an investment portfolio and a track of classes at the University of Miami. The purpose of the Fund and classes is to provide students experience with real investment management and decision making. Cat 5 is open to exceptionally-strong full-time students in the School of Business Administration who are interested in learning about the investment management industry through practical experience and exposure to professional investors. The classes are one credit each and you may be in the program for up to four semesters. The classes do not count toward the major. The selection process is competitive and initial applicants may be further screened by an interview process. To apply for consideration, please see the application materials.

Pre-requisites:

Undergraduates:	3.2 Overall G.P.A. 3.5 G.P.A. in the major grades of A- or higher in both FIN 302 and FIN 320 junior or senior standing
First Year Graduate Students:	3.2 Overall G.P.A. as an undergraduate, 3.5 G.P.A. in the undergraduate major, major in Finance or Accounting at an AACSB-accredited institution.
Second Year Graduate Students:	3.2 Overall G.P.A. as a graduate student grades of A- or better in FIN 641 and FIN 642.

Courses:

FIN 355/655 – Analyst I

This is the entry level class for the Category SMIF track. This course covers the elements of equity analysis as well as an overview of the Cat 5 SMIF track and process.

FIN 356/656 – Analyst II

This is a follow-up course where students will continue to learn about security analysis and improve their skills. These students will have some responsibility for overseeing students in the Analyst I class. Pre-requisite: FIN 355/655

FIN 457/657 – Portfolio Manager I

This course broadens the focus of the students to the overall portfolio. Students will learn more about strategy, asset allocation, portfolio optimization, and related topics to managing an investment portfolio. Pre-requisite: FIN 355/655

FIN 458/658 – Portfolio Manager II

Members of this class will function as the senior officers of the fund. They will oversee students in the Portfolio Manager I class. They will be responsible for all administrative functions, performance measurement, and all reporting to the Academic Advisors, Advisory Board, and the University Treasurer. They may also be responsible to presentations to groups inside and outside the University for the purpose of publicizing the Cat 5 SMIF. Pre-requisite: FIN 457/657